



UNITED STATES DEPARTMENT OF EDUCATION

OFFICE OF INSPECTOR GENERAL

THE INSPECTOR GENERAL

MAR -4 2002

Honorable Roderick Paige
Secretary of Education
Washington, D.C. 20202

Dear Mr. Secretary:

The enclosed report presents the results of the U.S. Department of Education's Federal Agencies' Centralized Trial-Balance System (FACTS) verification agreed-upon procedures engagement for fiscal year 2001. The report is intended to assist the Department of the Treasury, Financial Management Service (FMS), the General Accounting Office (GAO), and the Office of Management and Budget (OMB), in evaluating Department management's assertions about the summarized FACTS data. The Office of Inspector General (OIG) contracted with Ernst & Young, LLP, Certified Public Accountants, to perform the engagement. The OIG monitored the progress and completion of the work to ensure compliance with *Government Auditing Standards* and standards established by the American Institute of Certified Public Accountants.

The results of the engagement were discussed with Department officials having management responsibility. In addition to providing the report to FMS, OMB and GAO, a copy is also being provided to the Department's Office of the Chief Financial Officer.

In accordance with the Freedom of Information Act (Public Law 90-23), reports issued by the OIG are available, if requested, to members of the press and general public to the extent information contained therein is not subject to exemptions in the Act.

We appreciate the cooperation given us and Ernst & Young, LLP, during the engagement.

Sincerely,



Lorraine Lewis

Enclosure

AGREED UPON PROCEDURES

FACTS

U.S. Department of Education

Year Ended September 30, 2001

 ERNST & YOUNG

**Report of Independent Accountants on Applying
Agreed-Upon Procedures**

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Independent Accountant's Report On Applying Agreed-Upon Procedures

To the Inspector General
U.S. Department of Education

We have performed the procedures enumerated in the attachment, which were agreed to by the Department of the Treasury's Financial Management Service (FMS), the General Accounting Office (GAO), and the Office of Management (OMB). These procedures were performed solely to assist them in evaluating the U.S. Department of Education (the Department) management's assertion that it compared the Federal Agencies' Centralized Trial-Balance (FACTS) I Data of March 4, 2002 to the related information in the Department's consolidated financial statements as of and for the year ended September 30, 2001, and determined that such information is in agreement except for the differences identified on the account grouping worksheets (AGWs) for the Balance Sheet, Statement of Changes in Net Position and Statement of Net Cost. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of FMS, GAO and OMB. Consequently, we make no representation regarding the sufficiency of the procedures described in the attachment either for the purpose for which this report was requested or for any other purpose. The procedures performed and the related findings are enumerated in the attachment.

We were not engaged to, and did not, conduct an examination, the objective of which would be an expression of an opinion on management's assertion. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of FMS, GAO and OMB and is not intended to be and should not be used by any one other than these specified parties.

Ernst & Young LLP

March 4, 2002
Washington, D.C.

AGREED-UPON PROCEDURES AND E&Y FINDINGS**Procedure 1**

We traced the amounts for split Standard General Ledger accounts in the Department records to the Account Groupings Worksheet (AGW) split account worksheet and clearly explained any differences. No exceptions were noted.

Procedure 2

We traced the amounts for each line item in the audited Department consolidated balance sheet and audited Department consolidated Statement of Changes in Net Position to the related amounts on the AGW column titled "Amounts from Agency Financial Statement" provided by the CFO and clearly explained any differences. We noted immaterial differences due to rounding.

Procedure 3

We traced the amounts for each line item on the AGW Balance Sheet and AGW Statement of Changes in Net Position for the column titled "Amounts from Agency Financial Statements" to the related amounts on the audited Department consolidated Balance Sheet and the audited Department consolidated Statement of Changes in Net Position and clearly explained any differences. We noted immaterial differences due to rounding.

Procedure 4

We footed the AGW Balance Sheet and AGW Statement of Changes in Net Position column titled "Amounts from Agency Financial Statements." We footed and cross-footed the AGW Balance Sheet and AGW Statement of Changes in Net Position column titled "Difference" and clearly explained any differences. No exceptions were noted.

Procedure 5

We read the explanation for any differences identified by the CFO for the AGW Balance Sheet and AGW Statement of Changes in Net Position listed on each AGW. We reviewed the explanation for consistency with (1) supporting documentation, and (2) the results of audit procedures performed in conjunction with the current year audit of the consolidated financial statements and clearly explained any differences. No exceptions were noted.

Procedure 6

For amounts labeled as "Differences" on the Unreconciled Change in Net Position line at the bottom of the Statement of Changes in Net Position on the AGW, we read and compared the explanations for the differences identified by the CFO to the supporting documentation for the differences and clearly explained any differences. No exceptions noted.

Procedure 7

We traced the amounts for each line item for gross cost, earned revenue and net cost for transactions, net of intradepartmental amounts by budget functional classification from the audited Department consolidated financial statement footnote to the amounts on the AGW Statement of Net Cost column titled "Amount from agency financial statement" provided by the CFO and clearly explained any differences. We noted immaterial differences due to rounding.

Procedure 8

We traced the amounts for each line item for total gross cost, total earned revenue and total net cost, net of intradepartmental amounts by budget functional classification from the AGW Statement of Net Cost column titled "Amount from Agency Financial Statement" to the related amounts on the audited Department consolidated financial statement footnote, provided by the CFO and clearly explained any differences. We noted immaterial differences due to rounding.

Procedure 9

We traced the amounts for each line item in the audited agency consolidated financial statement footnote for gross cost, earned revenue, and net cost for interdepartmental amounts by budget functional classification to the related amounts on the AGW Statement of Net Cost column titled "Amount from Agency Financial Statements" and clearly explained any differences. We noted that consistent with prior years, the Department did not disclose interdepartmental amounts in the financial statements.

Procedure 10

We traced the amounts for each line item for gross cost, earned revenue, and net cost for interdepartmental amounts by budget functional code from the AGW Statement of Net Cost column titled "Amount from Agency Financial Statements" to the related amounts on the audited agency consolidated financial statement footnote and clearly explained any differences. We noted that consistent with prior years, the Department did not disclose interdepartmental amounts in the financial statements.

Procedure 11

We traced the amounts for each line item for total gross cost, total earned revenue, and total net cost from the AGW Statement of Net Cost column titled "Amount from Agency Financial Statements" to the related amounts on the audited agency consolidated financial statement footnote and clearly explained any differences. We noted immaterial differences due to rounding.

Procedure 12

We traced the amounts for each line item for total gross cost, total earned revenue, and total net cost from the audited agency consolidated financial statement footnote to the related amounts on the AGW Statement of Net Cost column titled "Amount from Agency Financial Statements" and clearly explained any differences. We noted immaterial differences due to rounding.

Procedure 13

We footed the AGW Statement of Net Cost column titled "Amount from Agency Financial Statements." We footed and crossfooted the AGW Statement of Net Cost column titled "Difference." No exceptions were noted.

Procedure 14

We read the explanations for the differences identified by the CFO for the Statement of Net Cost and compared with supporting documentation and the results of the audit procedures performed in conjunction with the audit of the related financial statements, as listed on the AGW, and clearly explained any differences. No exceptions were noted.

Procedure 15

We traced the amounts for each respective line item on the AGW FACTS I NOTES Review Schedule from the agency financial statements footnotes, to the amounts on the AGW FACTS I NOTES Review Schedule columns titled "Agency Source" and "Amount from Agency Sources." We performed this procedure at the department level and clearly explained any differences. Our findings were as follows:

1. While Sections C and D (related to Loans Receivable) reflected a balance of zero in the "Difference" column, we noted a difference of \$945 thousand between the FACTS I Note 6 – Loan Receivables and the Department's financial statement note 4 – Credit Program Receivables.
2. FACTS I Review Schedule contained a difference of \$3 million in Note 20 (Human Capital) between the column titled "Amount from Agency Source Data" and the column titled "Amount from FACTS I NOTE."

Procedure 16

We footed the AGW FACTS I NOTES Review Schedule "Amount from Agency Source" column and crossfooted the AGW FACTS I NOTES Review Schedule column titled "Differences." No exceptions were noted.

Procedure 17

We read the explanations for the differences identified by the CFO for the AGW FACTS I NOTES Review Schedule. We reviewed the explanations for consistency with supporting documentation and with the results of the audit procedures performed in conjunction with the audit of the related financial statements and clearly explained any differences. No exceptions were noted.

Exhibit I

AGENCY SECTION

SGL Account Number	SGL Amount from FACTS	Audited Statement Line Item	Amount	Message	Explanation
1310N	3,071,324,859.09	Accounts Receivable A/R Guaranty Agency Reserve	608,879,768.09 2,462,445,091.00 3,071,324,859.09	Balance OK	
2190N	1,988,164,949.46	Accrued Grant Liability Other Government Liability	1,854,940,538.00 133,224,411.46 1,988,164,949.46	Balance OK	
2220N	26,064,133.55	Other Intragovernmental Liabilities Other Governmental Liabilities	230,963.51 25,833,170.04 26,064,133.55	Balance OK	
			0.00	No Data Entered	
Extra			0.00	No Data Entered	
Extra			0.00	No Data Entered	
Extra			0.00	No Data Entered	
Extra			0.00	No Data Entered	

Attention Final AGW Preparer (AGW with audited data provided by agency):

1. This worksheet provides information on SGL accounts that are split between two lines on the agency audited financial statement. The split schedule is "linked" to other AGW worksheets in this file (Balance sheet, etc)
2. Please enter the dollar amounts for each SGL split on the agency audited financial statement (all "split" entry fields are highlighted in yellow).
3. All non-entry fields are protected and linked to a external FMS database. Complex excel formulas link to FACTS I data, these formulas are hidden on the split worksheet. DO NOT ATTEMPT TO CIRCUMVENT/BYPASS THE PROTECTION ON THIS SHEET, DOING SO WILL DESTROY THE INTEGRITY OF THE WORKSHEET, THE AUDIT PROCESS AND MANY HOURS OF PROGRAMMING WORK INVESTED IN THIS WORKSHEET, ONLY THE PROGRAMMED WORKSHEET WILL BE ACCEPTED AS THE FINAL AGW, ALL OTHER WORKSHEETS WILL BE RETURNED.
4. Please ensure that the column entitled "Message" does not contain the words "No Data Entered or "Error". When properly completed the "Message" column should read "Balance OK".
5. If errors persist please contact your FMS FACTS I agency contact.

Exhibit II

BALANCE SHEET

Enterprise5:FACTS01					
91					
BL9101					
Department of Education					
Balance Sheet					
Line Item	SGL Account Number	Agency Financial Statements	Consolidate Amount from FACTS I ATB	Differences	Explanation
ASSETS					
1. ENTITY ASSETS					
A. Intragovernmental Assets					
1. Fund Balance with Treasury	1010		40,476,337,975.38	-40,476,337,975.38	
	1190N		0.00	0.00	
	Subtotal	40,476,337,979.24	40,476,337,975.38	3.86	
2. Accounts Receivable, Net	1310F		11,892,587.41	-11,892,587.41	
	1319F		-1,161,653.08	1,161,653.08	
	Subtotal	10,730,934.33	10,730,934.33	0.00	
3. Interest Receivable	1340F		57,410.00	-57,410.00	
	1349F		0.00	0.00	
	Subtotal	57,410.00	57,410.00	0.00	
4. Other Assets	1410N		0.00	0.00	
	1450F		0.00	0.00	
	1921F		0.00	0.00	
	Subtotal	0.00	0.00	0.00	
B. Government Assets					
1. Accounts Receivable, Net	1310N		608,879,768.09	-608,879,768.09	
	1360N		1,037,378.20	-1,037,378.20	
	1319N		-496,138,424.68	496,138,424.68	
	1369N		-694,762.30	694,762.30	
	Subtotal	113,083,959.31	113,083,959.31	0.00	
2. Credit Program Receivable	1340N		5,656,337,914.43	-5,656,337,914.43	
	1349N		-7,024,538.49	7,024,538.49	
	1350N		90,522,693,277.70	-90,522,693,277.70	
	1359N		-283,090,447.96	283,090,447.96	
	1399N		-15,190,128,775.39	15,190,128,775.39	
	Subtotal	80,698,787,430.29	80,698,787,430.29	0.00	
3. Advances to Guranties	1410F		38,738,457.20	-38,738,457.20	
				0.00	
	Subtotal	38,738,457.20	38,738,457.20	0.00	
4. Inventory & Related Property	1511N		0.00	0.00	
5. General Prop., Plant & Equip.	1890N		30,128,759.21	-30,128,759.21	
	1759N		-4,905,724.00	4,905,724.00	
	Subtotal	25,223,035.40	25,223,035.21	0.19	
6. Other Assets	1410N		0.00	0.00	
	1450N		0.00	0.00	
	1990N		0.00	0.00	
	1110N		259,945,075.05		
	Subtotal	259,945,075.05	259,945,075.05	0.00	
TOTAL ENTITY ASSETS		121,622,904,280.82	121,622,904,276.77	4.05	
2. NON-ENTITY ASSETS					
A. Intragovernmental Assets					
1. A/R - Guaranty Agency Reserve	1310N	2,462,445,091.00	2,462,445,091.00	0.00	
TOTAL ASSETS		124,085,349,371.82	124,085,349,367.77	4.05	
		asset splits			
		total assets	124,085,349,367.77		

BALANCE SHEET

Enterprise5:FACTS01					
91					
BL9101					
Department of Education					
Balance Sheet					
Line Item	SGL Account Number	Agency Financial Statements	Consolidate Amount from FACTS I ATB	Differences	Explanation
LIABILITIES					
1. Liabilities Covered by Budgetary Res.					
A. Intragovernmental Liabilities					
1. Accounts Payable	2110F		22,232,300.80	-22,232,300.80	
	2170F		0.00	0.00	
	2179F		0.00	0.00	
	2120F		59,493.83	-59,493.83	
	Subtotal	22,291,794.67	22,291,794.63	0.04	
2. Interest Payable	2140F	7,865,859.62	7,865,859.62	0.00	
3. Borrowing from the Treasury	2510F	77,448,204,641.02	77,448,204,641.02	0.00	
4. GA Reserves & Res. Funds due to	2990F	2,462,445,091.00	2,462,445,091.00	0.00	
5. Payable to Treasury	2590F	4,212,554,758.40	4,212,554,758.40	0.00	
	Subtotal	84,131,070,350.04	84,131,070,350.04	0.00	
6. Payable to Federal Financing Bank	2520F	31,348,991.59	31,348,991.59	0.00	
7. Other Intragovernmental liabilities	2190F		0.00	0.00	
	2400F		40,838,744.84	-40,838,744.84	
	Subtotal	40,838,744.84	40,838,744.84	0.00	
B. Governmental Liabilities					
1. Accounts Payable	2110N		396,348,263.13	-396,348,263.13	
	2120N		194,572,431.38	-194,572,431.38	
	Subtotal	590,920,694.82	590,920,694.51	0.31	
2. Interest Payable	2140N		0.00	0.00	
3. Accrued Grant Liability	2190N	1,854,940,538.00	1,854,940,538.00	0.00	
4. Liabilities for Loan Guarantees	2180N	8,376,767,473.69	8,376,767,473.69	0.00	
5. Pensions, Other Retirement Benefits	2610N		0.00	0.00	
6. Other Governmental Liabilities	2130N 2190N 2210N 2320N 2400N 2990N		0.00 133,224,411.46 22,310,634.07 0.00 177,217,917.90 11,193.82	-133,224,411.46 -22,310,634.07 0.00 -177,217,917.90 -11,193.82	0.00 0.00 0.00 1.08
	Subtotal	332,764,158.33	332,764,157.25	1.08	
Total Liabilities Covered by Budgetary		95,380,942,745.98	95,380,942,744.55	1.43	
2. Liabilities Not Covered by Budgetary Res.					
A. Intergovernmental Liabilities					
1. Other Intragovernmental Liabilities	2220N 2980F 2225F		230,963.51 239,918.95 3,548,616.75	-230,963.51 -239,918.95 -3,548,616.75	
	Subtotal	4,019,499.22	4,019,499.21	0.01	
B. Governmental Liabilities					
1. Other Governmental Liabilities	2220N 2650N 2980N		25,833,170.04 22,723,000.00 -56,329.11	-25,833,170.04 -22,723,000.00 56,329.11	
	Subtotal	48,499,841.00	48,499,840.93	0.07	
Total Liab. Not Covered by Budgetary Res		52,519,340.22	52,519,340.14	0.08	

BALANCE SHEET

Enterprise5:FACTS01					
91					
BL9101					
Department of Education					
Balance Sheet					
Line Item	SGL Account Number	Agency Financial Statements	Consolidate Amount from FACTS I ATB	Differences	Explanation
Total Liabilities		95,433,462,086.20	95,433,462,084.69	1.51	
NET POSITION					
3. Unexpended Appropriations	3100	30,691,818,605.14	30,691,818,602.61	2.53	
4. Beginning Cumulative Results of Opera	3310	-124,003,492.74	-124,003,492.74	0.00	
4a. Current period results of operations	5200F	1,494,141.00			
	5310F	1,522,370,746.47			
	5310N	4,058,250,676.04			
	5600N	534,525.00			
	5700	43,165,190,144.16			
	5730F	-1,150,000.00			
	5765F	-2,706,125,386.00			
	5780F	20,600,507.37			
	5799	-2,434,220,522.00			
	5900F	147,545.02			
	5900N	4,520,038.14			
	5990N	-8,018.63			
	6100F	-4,573,196,748.82			
	6100N	-38,445,445,345.21			
	6190N	-3,725.01			
	6199N	9,152,100,293.00			
	6310F	-5,116,833,064.34			
	6330F	-461,211,679.00			
	6400F	-46,129,729.12			
	6710N	-4,905,724.00			
	6730F	-20,600,507.37			
	6800F	-4,009,697,359.00			
	6800N	-1,864,912,401.78			
	7400N	34,548,138.14			Adjustment of 36,641.37 to correct CRO
	7400F	-187,341,370.85			
	7600N	-3,903,000.00			
Subtotal (current period of operations)		1,915,964,467.97	-1,915,927,826.79	36,641.18	
Ending Cumulative Results of Operations		-2,039,931,319.42	-2,039,931,319.53	0.11	
TOTAL NET POSITION		28,651,887,285.72	28,651,887,283.08	2.64	
Total Liabilities and Net Position		124,085,349,371.92	124,085,349,367.77	4.15	

Exhibit III

NET POSITION

EnterpriseS:FACTS01
91
BL9101

Statement of Changes in Net Position

Line Item	SGL Account Number	Agency Financial Statements	Consolidated Amounts From FACTS I ATB	Differences	Explanations
1. Net Cost of Operations					
5200F			-1,494,141.00	1,494,141.00	
5310FX			-1,522,370,746.47	1,522,370,746.47	
5310N.X			-4,058,250,676.04	4,058,250,676.04	
5900FX			-147,545.02	147,545.02	
5900N.X			-4,520,038.14	4,520,038.14	
5990N.X			8,018.63	-8,018.63	
6100F			4,573,196,748.82	-4,573,196,748.82	
6100N			38,445,445,345.21	-38,445,445,345.21	
6190N			3,725.01	-3,725.01	
6199N			-9,152,100,293.00	9,152,100,293.00	
6310F			5,116,833,064.34	-5,116,833,064.34	
6330F			461,211,679.00	-461,211,679.00	
6400F			46,129,729.12	-46,129,729.12	
6710N			4,905,724.00	-4,905,724.00	
6730F			20,600,507.37	-20,600,507.37	
6800F			4,009,697,359.00	-4,009,697,359.00	
6800N			1,864,912,401.78	-1,864,912,401.78	
7600N			3,903,000.00	-3,903,000.00	
Subtotal (Net Cost of Operations)		39,807,963,949.00	39,807,963,862.61	86.39	
2. Financing Sources					
A. Appropriations Used	5700		43,165,190,144.16	-43,165,190,144.16	
	5799		-2,434,220,522.00	2,434,220,522.00	
Subtotal (Appropriations Used)		40,730,969,708.92	40,730,969,622.16	86.76	
B. Taxes (and other nonexchange revenue)	5320FT		0.00	0.00	
	5320N.T		0.00	0.00	
	5329FT		0.00	0.00	
	5329N.T		0.00	0.00	
Subtotal (Taxes and other nonexchange revenue)		0.00	0.00	0.00	
C. Donations (nonexchange revenue)	5600N	534,525.00	534,525.00	0.00	
Subtotal (Donations (nonexchange revenue))		534,525.00	534,525.00	0.00	
D. Imputed Financing Sources	5780F	20,600,507.40	20,600,507.37	0.03	
E. Transfers-in	5720F		0.00	0.00	
F. Transfers-out	5730F		-1,150,000.00		
	5765F		-2,706,125,386.00		
Subtotal Transfers - out		-2,707,275,386.00	-2,707,275,386.00	0.00	
G. Other	5790F		0.00	0.00	
Subtotal (Financing Sources)		-2,686,140,353.60	-2,686,140,353.63	0.03	
3. Net Results of Operations		-1,763,134,593.68	-1,763,134,594.08	0.40	
4. Prior-Period Adjustments	7400F		-187,341,370.85	187,341,370.85	
	7400N		34,548,138.14	-34,548,138.14	
Subtotal (Prior-Period Adjustments)		-152,829,874.07	-152,793,232.71	-36,641.36	Adjustment of 36,641.37 to correct CRO
5. Net Change in Cumulative Results of Operations		-1,915,964,467.75	-1,915,927,826.79	-36,640.96	
6. Increases (Decreases) in Unexpended Appropriations	3100	3,969,095,057.56	3,969,058,510.61	36,546.95	
7. Change in Net Position		2,053,130,589.81	2,053,130,683.82		
8. Net Position - Beginning of Period	3100		26,722,760,092.00	-26,722,760,092.00	
	3310		-124,003,492.74	124,003,492.74	
Subtotal (Net Position - Beginning of Period)		26,598,756,696.14	26,598,756,599.26	96.88	
10. Net Position - End of Period		28,651,887,285.95	28,651,887,283.08	2.87	

Cumulative Results of Operations - SGL 3310 Comparison

Please Explain Any Difference shown on the line below entitled "Unreconciled Change in SGL 3310"

FY 2000 Ending Cumulative Results of Operations - SGL 3310 Confirmed by Agency CFO

-124,003,504.00

Beginning Cumulative Results of Operations - SGL 3310 Reported in FACTS I

-124,003,492.74

Unreconciled Change in SGL 3310

-11.26

NOTE: Unreconciled Change in SGL 3310 reflects the difference between the fiscal 2000 ending confirmation amount agreed upon by the CFO and USSGL 3310, cumulative results, reported on the 2001 ATBs.

Exhibit IV

NET COST

Enterprise5:FACTS01
91
BL9101

Net cost worksheet

GROSS COST SECTION - AGENCY GROSS COST

Functions	Amount from Agency Financial Statement	Consolidated Amount From FACTS I ATB	Difference	Explanation
450		0.00	0.00	
500	45,250,504,231.00	45,250,504,230.63	0.37	
750	144,234,760.00	144,234,760.02	-0.02	
Subtotal	45,394,738,991.00	45,394,738,990.65	0.35	

Inter-Departmental Amounts Included in Agency Net Cost

Functions	Amount from Agency Financial Statement	Consolidated Amount From FACTS I ATB	Difference	Explanation
450		0.00	0.00	
500		14,170,134,673.27	-14,170,134,673.27	
750		57,534,414.38	-57,534,414.38	
Subtotal	0.00	14,227,669,087.65	-14,227,669,087.65	ED does not report inter-Departmental amounts

EXCHANGE REVENUE SECTION - AGENCY EXCHANGE REVENUE

Functions	Amount from Agency Financial Statement	Consolidated Amount From FACTS I ATB	Difference	Explanation
450		0.00	0.00	
500	5,586,644,197.73	5,586,644,197.73	0.00	
750	130,930.31	130,930.31	0.00	
Total	5,586,775,128.04	5,586,775,128.04	0.00	

Inter-Departmental Amounts Included in Agency Exchange Revenue

Functions	Amount from Agency Financial Statement	Consolidated Amount From FACTS I ATB	Difference	Explanation
450		0.00	0.00	
500		1,524,012,432.49	-1,524,012,432.49	
750			0.00	
Total	0.00	1,524,012,432.49	-1,524,012,432.49	Ed does not report inter-Departmental amounts

Amount from Agency Financial Statement Consolidated Amount From FACTS I ATB

Net Cost	Amount from Agency Financial Statement	Consolidated Amount From FACTS I ATB	Difference	Explanation
	39,807,963,862.96	39,807,963,862.61	0.35	

39,807,963,862.96 39,807,963,862.61 0.35

Exhibit V

Schedule of Differences in SGL Accounts between the ATB Data and the NOTES Report Data
Department of Education
Fiscal Year 2001

SGL Account	ATB Data	NOTES Report Data	Difference
1010 - Fund Balance with Treasury	40,477,183,423.80	40,477,183,423.80	0.00
1190N - Other Cash	0.00	0.00	0.00
1195N - Other Monetary Assets	0.00	0.00	0.00
1325N - Taxes Receivable	0.00	0.00	0.00
1329N - Allowance for Loss on Taxes Receivable	0.00	0.00	0.00
1340N - Interest Receivable	5,656,337,914.43	5,656,337,914.43	0.00
1349N - Allowance for Loss on Interest Receivable	7,024,538.49	7,024,538.49	0.00
1360N - Penalties, Fines and Administrative Fees Receivable	1,037,378.20	1,037,378.20	0.00
1369N - Allowance for Loss on Penalties, Fines and Administrative Fees Receivable	694,762.30	694,762.30	0.00
1610F - Investments in U.S. Treasury Securities Issued by Public Debt	0.00	See Net Federal Debt Below	
1611F - Discount on U.S. Treasury Securities Issued by Public Debt	0.00		
1612F - Premium on U.S. Treasury Securities Issued by Public Debt	0.00		
1613F - Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt	0.00		
1630F - Investments in U.S. Treasury Zero Coupon Bonds Issued by Public Debt	0.00		
1631F - Discount on U.S. Treasury Zero Coupon Bonds Issued by Public Debt	0.00		
1633F - Amortization of Discount on U.S. Treasury Zero Coupon Bonds Issued by Public Debt	0.00		
1638F - Market Adjustment - Investments in U.S. Treasury Zero Coupon Bonds	0.00		
1639F - Contra Market Adjustment - Investments in U.S. Treasury Zero Coupon Bonds	0.00		
Net Federal Debt Securities Held as Investments in Government Accounts	0.00	0.00	0.00
FA - Property, Plant and Equipment	30,128,759.21	30,128,759.21	0.00
DEP - Accumulated Depreciation, Amortization and Depletion on PP&E	4,905,724.00	4,905,724.00	0.00
1890N - Other General Property, Plant and Equipment	30,128,759.21	30,128,759.21	0.00
1990N - Other Assets	0.00	0.00	0.00
2180N - Loan Guarantee Liability	8,376,767,473.69	8,376,767,473.69	0.00
2190N - Other Accrued Liabilities	1,988,164,949.46	1,988,164,949.46	0.00
2610N - Actuarial Pension Liability	0.00	See Total Below	
2216N - Pension Benefits Due and Payable to Beneficiaries	0.00		
Pension Liability/Asaset (Actuarial and Current) End of Year	0.00	0.00	0.00
2620N - Actuarial Health Insurance Liability	0.00	See Total Below	
2217N - Benefit Premiums Payable to Carriers	0.00		
Post-Employment Health Benefits Liability (Actuarial and Current) End of Year	0.00	0.00	0.00
2690N - Other Actuarial Liabilities	0.00	0.00	0.00
2920N - Contingent Liabilities	0.00	0.00	0.00
2980N - Custodial Liability	-56,329.11	-56,329.11	0.00
2990N - Other Liabilities	11,193.82	11,193.82	0.00
5320N.T - Penalties, Fines and Administrative Feed Revenue	0.00	0.00	0.00
5329N.T - Contra Revenue for Penalties, Fines and Administrative Fees	0.00	0.00	0.00
5800N - Tax Revenue Collected	0.00	0.00	0.00
5801N & 5809N - Tax Revenue Accrual Adjustment, net of Contra Revenue for Taxes	0.00	0.00	0.00
5890N - Tax Revenue Refunds	0.00	0.00	0.00
6400F.24 - Benefit Expense	44,731,478.29	44,731,478.29	0.00
6730F.24 - Imputed Costs	20,600,507.37	20,600,507.37	0.00
7190N - Other Gains	0.00	0.00	0.00
7290N - Other Losses	0.00	0.00	0.00
7400F - Prior-Period Expenses	-187,341,370.85	-187,341,370.85	0.00
7400N - Prior-Period Expenses	35,100,327.25	35,100,327.25	0.00

Exhibit VI

FACTS ATB Report
BL9101
Fiscal Year 2001

SGL Account	Combined Department		Intradepartmental		Department	
	ATB	D/C	Eliminations	D/C	ATB	D/C
1010	40,476,337,975.38	D		40,476,337,975.38	D	
1110N	259,945,075.05	D		259,945,075.05	D	
1310F	4,838,403,989.41	D	4,826,511,402.00	D	11,892,587.41	D
1310N	3,071,324,859.09	D		3,071,324,859.09	D	
1319F	1,161,653.08	C		1,161,653.08	C	
1319N	496,138,424.68	C		496,138,424.68	C	
1340F	57,410.00	D		57,410.00	D	
1340N	5,656,337,914.43	D		5,656,337,914.43	D	
1349N	7,024,538.49	C		7,024,538.49	C	
1350N	90,522,693,277.70	D		90,522,693,277.70	D	
1359N	283,090,447.96	C		283,090,447.96	C	
1360N	1,037,378.20	D		1,037,378.20	D	
1369N	694,762.30	C		694,762.30	C	
1399N	15,190,128,775.39	C		15,190,128,775.39	C	
1410F	38,738,457.20	D		38,738,457.20	D	
1759N	4,905,724.00	C		4,905,724.00	C	
1890N	30,128,759.21	D		30,128,759.21	D	
2110F	2,728,357,686.80	C	2,706,125,386.00	C	22,232,300.80	C
2110N	396,348,263.13	C		396,348,263.13	C	
2120F	59,493.83	C		59,493.83	C	
2120N	194,572,431.38	C		194,572,431.38	C	
2140F	7,865,859.62	C		7,865,859.62	C	
2170F	2,120,386,016.00	C	2,120,386,016.00	C		
2180N	8,376,767,473.69	C		8,376,767,473.69	C	
2190N	1,988,164,949.46	C		1,988,164,949.46	C	
2210N	22,310,634.07	C		22,310,634.07	C	
2220N	26,064,133.55	C		26,064,133.55	C	
2225F	3,548,616.75	C		3,548,616.75	C	
2400F	40,838,744.84	C		40,838,744.84	C	
2400N	177,217,917.90	C		177,217,917.90	C	
2510F	77,448,204,641.02	C		77,448,204,641.02	C	
2520F	31,348,991.59	C		31,348,991.59	C	
2590F	4,212,554,758.40	C		4,212,554,758.40	C	
2650N	22,723,000.00	C		22,723,000.00	C	
2980F	239,918.95	C		239,918.95	C	
2980N	56,329.11	D		56,329.11	D	
2990F	2,462,445,091.00	C		2,462,445,091.00	C	
2990N	11,193.82	C		11,193.82	C	
3100	30,691,818,602.61	C		30,691,818,602.61	C	
3310	124,003,492.74	D		124,003,492.74	D	
5200F	1,494,141.00	C		1,494,141.00	C	
5310F	1,522,370,746.47	C		1,522,370,746.47	C	
5310N	4,058,250,676.04	C		4,058,250,676.04	C	
5600N	534,525.00	C		534,525.00	C	
5700	43,165,190,144.16	C		43,165,190,144.16	C	
5730F	1,150,000.00	D		1,150,000.00	D	
5765F	2,706,125,386.00	D		2,706,125,386.00	D	
5780F	20,600,507.37	C		20,600,507.37	C	

FACTS ATB Report
BL9101
Fiscal Year 2001

SGL Account	Combined Department ATB	D/C	Intradepartmental Eliminations	D/C	Department ATB	D/C
5799	2,434,220,522.00 D				2,434,220,522.00 D	
5900F	147,545.02 C				147,545.02 C	
5900N	4,520,038.14 C				4,520,038.14 C	
5990N	8,018.63 D				8,018.63 D	
6100F	4,573,196,748.82 D				4,573,196,748.82 D	
6100N	38,445,445,345.21 D				38,445,445,345.21 D	
6190N	3,725.01 D				3,725.01 D	
6199N	9,152,100,293.00 C				9,152,100,293.00 C	
6310F	5,116,833,064.34 D				5,116,833,064.34 D	
6330F	461,211,679.00 D				461,211,679.00 D	
6400F	46,129,729.12 D				46,129,729.12 D	
6710N	4,905,724.00 D				4,905,724.00 D	
6730F	20,600,507.37 D				20,600,507.37 D	
6800F	4,009,697,359.00 D				4,009,697,359.00 D	
6800N	1,864,912,401.78 D				1,864,912,401.78 D	
7400F	187,341,370.85 D				187,341,370.85 D	
7400N	34,548,138.14 C				34,548,138.14 C	
7600N	3,903,000.00 D				3,903,000.00 D	
Total Asset:	128,911,860,769.77 D		4,826,511,402.00 D		124,085,349,367.77 D	
Total Equity	30,567,815,109.87 C				30,567,815,109.87 C	
Total Exper	45,390,835,990.65 D		0.00 C		45,390,835,990.65 D	
Total Liabilit	100,259,973,486.69 C		4,826,511,402.00 C		95,433,462,084.69 C	
Total Other	156,696,232.71 D		0.00 C		156,696,232.71 D	
Total Rever	43,631,604,396.57 C		0.00 D		43,631,604,396.57 C	
Total Rever	5,586,775,128.04 C		0.00 D		5,586,775,128.04 C	
Total Rever	38,044,829,268.53 C		0.00 D		38,044,829,268.53 C	

Exhibit VII

FACTS I NOTES Review Schedule		(1)	(4)	(5)	(6)	(7)	(8)
FACTS I NOTE SGL Account Reference							
Note 3 (Fund Balance With Treasury-USSGL 1010)							
Section C - Adjusted Fund Balance with Treasury							
Note 4 (Other Monetary Assets-USSGL 1195N)							
Section A							
Gold		0.00	0.00	0.00	0.00	0.00	
Reserve Position in the IMF		0.00	0.00	0.00	0.00	0.00	
Special Drawing Rights		0.00	0.00	0.00	0.00	0.00	
All Other Monetary Assets (Lines a -d)		0.00	0.00	0.00	0.00	0.00	
Section B							
Number of Fine Troy Ounces of Gold		0.00	0.00	0.00	0.00	0.00	
Gold Certificates		0.00	0.00	0.00	0.00	0.00	
SDR Certificates		0.00	0.00	0.00	0.00	0.00	
Value of a Single SDR		0.00	0.00	0.00	0.00	0.00	
Checks Outstanding		0.00	0.00	0.00	0.00	0.00	
Market Value of a single Troy Ounce of Gold		0.00	0.00	0.00	0.00	0.00	
Note 5 (Plant, Property & Equipment)							
Line 11, Column (2) - Property, Plant & Equipment		30,128,759.21	Note #5	30,128,769.00	-9.79		
Line 11, Column (3) - Accumulated Depreciation		4,905,724.00		4,905,724.00	0.00		
Line 11, Column (4) - Net Property, Plant & Equipment		25,223,035.21		25,223,045.00	-9.79		
Note 6 (Interest and Penalties Receivable)							
Section A - Line 10 - Related to Nonexchange Transactions							
Column (2) - Interest Receivable - USSGL 1340N		0.00		0.00			
Column (3) - Allowance for Loss on Interest Receivable - USSGL 1349N		0.00		0.00			
Column (4) - Penalties, Fines and Admin. Fees Receivable - USSGL 1360N		0.00		0.00			
Column (5) - Allowance for Loss on Penalties, Fines and Admin Fees Receivable - USSGL 1369N		0.00		0.00			
Section B - Line 21 - Related to Accounts Receivable							
Column (2) - Interest Receivable - USSGL 1340N		0.00		0.00			
Column (3) - Allowance for Loss on Interest Receivable - USSGL 1349N		0.00		0.00			
Column (4) - Penalties, Fines and Admin. Fees Receivable - USSGL 1360N		1,037,378.20	VBS TB	1,037,378.20	0.00		
Column (5) - Allowance for Loss on Penalties, Fines and Admin Fees Receivable - USSGL 1369N		694,762.30	VBS TB	694,762.30	0.00		
Section C - Related to Loans Receivable							
Column (2) - Interest Receivable - USSGL 1340N		5,656,337,914.43	Note #4	5,656,337,914.43	0.00		
Column (4) - Interest Receivable - USSGL 1360N		0.00		0.00			
Section D - Related to Loans Receivable							
Column (3) - Allowance for Loss on Interest Receivable - USSGL 1349N		7,024,538.49	Note #4	7,024,538.49	0.00		
Column (5) - Allowance for Loss on Penalties, Fines and Admin Fees Receivable - USSGL 1369N		0.00		0.00			
Section E - Related to Investments							
Column (2) - Interest Receivable - USSGL 1340N		0.00		0.00			
Column (3) - Allowance for Loss on Interest Receivable - USSGL 1349N		0.00		0.00			
Note 7 (Nonexchange Revenue and Related Receivables)							
Section A - Receivable from Nonexchange Transactions							

FACTS I NOTE SG1 Account Reference	Amount from FACTS I NOTE Report Data (Department Level)		Agency Source DATA Source DATA (Department Level)	Amount from Agency Source DATA (Department Level)	Variance (4) - (6)	Explanation
	Line 9, Column (2) - Taxes Receivable 9/30/00	0.00				
Line 9, Column (3) - Allowance for Loss on Taxes Receivable 9/30/00	0.00				0.00	
Line 9, Column (4) - Taxes Receivable 9/30/01	0.00				0.00	
Line 9, Column (5) - Allowance for Loss on Taxes Receivable 9/30/01	0.00				0.00	
Line 9, Column (6) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00				0.00	
Section B - Nonexchange Revenue						
Individual Income Tax and Tax Withholding						
Line 1, Column (2) - Tax Revenue Collected	0.00				0.00	
Line 1, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00				0.00	
Line 1, Column (4) - Penalties, Fines and Administrative Fees	0.00				0.00	
Line 1, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00				0.00	
Corporate Taxes						
Line 2, Column (2) - Tax Revenue Collected	0.00				0.00	
Line 2, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00				0.00	
Line 2, Column (4) - Penalties, Fines and Administrative Fees	0.00				0.00	
Line 2, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00				0.00	
Unemployment Insurance						
Line 3, Column (2) - Tax Revenue Collected	0.00				0.00	
Line 3, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00				0.00	
Line 3, Column (4) - Penalties, Fines and Administrative Fees	0.00				0.00	
Line 3, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00				0.00	
Line 3, Column (6) - Tax Revenue Refunds	0.00				0.00	
Excise Taxes						
Line 4, Column (2) - Tax Revenue Collected	0.00				0.00	
Line 4, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00				0.00	
Line 4, Column (4) - Penalties, Fines and Administrative Fees	0.00				0.00	
Line 4, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00				0.00	
Line 4, Column (6) - Tax Revenue Refunds	0.00				0.00	
Estate and Gift Taxes						
Line 5, Column (2) - Tax Revenue Collected	0.00				0.00	
Line 5, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00				0.00	
Line 5, Column (4) - Penalties, Fines and Administrative Fees	0.00				0.00	
Line 5, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00				0.00	
Line 5, Column (6) - Tax Revenue Refunds	0.00				0.00	
Railroad Retirement						
Line 6, Column (2) - Tax Revenue Collected	0.00				0.00	
Line 6, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00				0.00	
Line 6, Column (4) - Penalties, Fines and Administrative Fees	0.00				0.00	
Line 6, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00				0.00	
Line 6, Column (6) - Tax Revenue Refunds	0.00				0.00	
Customs Duties						
Line 7, Column (2) - Tax Revenue Collected	0.00				0.00	
Line 7, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00				0.00	
Line 7, Column (4) - Penalties, Fines and Administrative Fees	0.00				0.00	
Line 7, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00				0.00	
Line 7, Column (6) - Tax Revenue Refunds	0.00				0.00	
Miscellaneous Taxes						
Line 8, Column (2) - Tax Revenue Collected	0.00				0.00	
Line 8, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00				0.00	
Line 8, Column (4) - Penalties, Fines and Administrative Fees	0.00				0.00	
Line 8, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00				0.00	
Line 8, Column (6) - Tax Revenue Refunds	0.00				0.00	
Other Nonexchange Revenue						
Line 9, Column (2) - Tax Revenue Collected	0.00				0.00	
Line 9, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00				0.00	
Line 9, Column (4) - Penalties, Fines and Administrative Fees	0.00				0.00	

FACTS 1 NOTE SG1 Account Reference	Amount from FACTS 1 NOTE Report Data (Department Level)	Agency Source DATA Source DATA (Department Level)	Amount from Agency Source DATA (Department Level)	Variance (4) - (6)	Explanation
	Line 9, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00	0.00	0.00	0.00
Total Nonexchange Revenue					
Line 10, Column (2) - Tax Revenue Collected	0.00	0.00	0.00	0.00	
Line 10, Column (3) - Tax Revenue Accrual Adjustment & Contra Revenue for Taxes	0.00	0.00	0.00	0.00	
Line 10, Column (4) - Penalties, Fines and Administrative Fees	0.00	0.00	0.00	0.00	
Line 10, Column (5) - Contra Revenue for Penalties, Fines and Administrative Fees	0.00	0.00	0.00	0.00	
Line 10, Column (6) - Tax Revenue Refunds	0.00	0.00	0.00	0.00	
Note 8 (Other Actuarial Liabilities- USSGL 2690)					
Veteran Burial Benefits	0.00	0.00	0.00	0.00	
Compensation for Veterans	0.00	0.00	0.00	0.00	
Compensation for Survivors	0.00	0.00	0.00	0.00	
All Other Actuarial Liabilities (Lines 4-20)	0.00	0.00	0.00	0.00	
Note 9 (Earned Revenue Without Associated Cost)					
Section A, Line 1-10, Column (4)	0.00	0.00	0.00	0.00	
Note 10 (Federal Debt Securities)					
Section A - Securities Issued by Treasury (to be completed by Treasury only)					
Line 1A, Column 2, Bills	0.00	0.00	0.00	0.00	
Line 1A, Column 3, Average Interest Rate	0.00	0.00	0.00	0.00	
Line 1B, Column 2, Notes	0.00	0.00	0.00	0.00	
Line 1B, Column 3, Average Interest Rate	0.00	0.00	0.00	0.00	
Line 1C, Column 2, Bonds	0.00	0.00	0.00	0.00	
Line 1C, Column 3, Average Interest Rate	0.00	0.00	0.00	0.00	
Line 2A, Column 2, Foreign Government Series	0.00	0.00	0.00	0.00	
Line 2A, Column 3, Average Interest Rate	0.00	0.00	0.00	0.00	
Line 2B, Column 2, Government Account Securities	0.00	0.00	0.00	0.00	
Line 2B, Column 3, Average Interest Rate	0.00	0.00	0.00	0.00	
Line 2C, Column 2, State and Local Government Series	0.00	0.00	0.00	0.00	
Line 2C, Column 3, Average Interest Rate	0.00	0.00	0.00	0.00	
Line 2D, Column 2, U. S. Savings Bonds	0.00	0.00	0.00	0.00	
Line 2D, Column 3, Average Interest Rate	0.00	0.00	0.00	0.00	
Line 2E, Column 2, Other Non-Marketable Securities	0.00	0.00	0.00	0.00	
Line 2E, Column 3, Average Interest Rate	0.00	0.00	0.00	0.00	
Line 3, Column 2, Non-Interest Bearing Debt	0.00	0.00	0.00	0.00	
Line 4, Column 2, Total treasury securities	0.00	0.00	0.00	0.00	
Line 5, Column 2, Unamortized Premiums	0.00	0.00	0.00	0.00	
Line 6, Column 2, Unamortized Discounts	0.00	0.00	0.00	0.00	
Section B - Securities Issued by Agencies					
Line 11, Column (2) - Total Agency Securities, Net	0.00	0.00	0.00	0.00	
Line 12, Column (3) - Average Interest Rate on Securities Issued by the Tennessee Valley Authority (to be completed by TVA only)	0.00	0.00	0.00	0.00	
Section F - Agency Investments in Federal Debt Securities					
Line 21, Column (2), Total Federal Securities Held as Investments in Government Accounts	0.00	0.00	0.00	0.00	
Line 22, Column (2), Discounts	0.00	0.00	0.00	0.00	
Line 23, Column (2), Premiums	0.00	0.00	0.00	0.00	
Line 24, Column (2), Amortization of Discounts and Premiums	0.00	0.00	0.00	0.00	
Line 25, Column (2), Net Federal Debt Securities Held as Investments in Government Accounts	0.00	0.00	0.00	0.00	
Section H - Other Information on the Bureau of Public Debt (to be completed by Treasury Only)					
Line 1, Column (2), Statutory Debt Limit as of September 30, 2001	0.00	0.00	0.00	0.00	
Line 2, Column (2), Amount of Debt Issued Subject to the Debt Limit	0.00	0.00	0.00	0.00	

FACTS / NOTE SGL Account Reference		Amount from FACTS / NOTE Report Data [Department Level]	Agency Source DATA	Amount from Agency Source DATA [Department Level]	Variance (4) - (6)	Explanation
Note 11 (Stewardship Land)						
Section A						
Bureau of Land Management	(a) Predominate Use (b) Total Acres	0.00	0.00	0.00		
U. S. Forest Service	(a) Predominate Use (b) Total Acres	0.00	0.00	0.00		
U. S. Fish and Wildlife Service	(a) Predominate Use (b) Total Acres	0.00	0.00	0.00		
National Park Service	(a) Predominate Use (b) Total Acres	0.00	0.00	0.00		
Bureau of Reclamation	(a) Predominate Use (b) Total Acres	0.00	0.00	0.00		
Department of Defense	(a) Predominate Use (b) Total Acres	0.00	0.00	0.00		
All Other Stewardship Land (lines 7-10)	(a) Predominate Use (b) Total Acres	0.00	0.00	0.00		
Note 12 (Cost of Stewardship Land) Acquired in the Current Fiscal Year						
Section A						
Heritage Collection-Type Assets		0.00	0.00	0.00		
Heritage Natural Assets		0.00	0.00	0.00		
Heritage Cultural Assets		0.00	0.00	0.00		
Other Classes of Heritage Assets		0.00	0.00	0.00		
Stewardship Land Acquired		0.00	0.00	0.00		
Total Cost of Assets		0.00	0.00	0.00		
Note 13 (Federal Employee and Veteran Benefits Payable)						
Section A						
Line 4, Column (2) -Employer Contributions - US\$GL 6400F-24		44,731,478.29	44,731,478.29	ED does not report		
Line 4, Column (3) - Employee Contributions		11,499,626.57	11,499,626.57	ED does not report		
Line 4, Column (4) - Inputed Costs - US\$GL 6730F-24		20,600,507.37	Note #14	0.04		
Line 4, Column (5) - Total Cost		76,831,612.23		76,831,612.23	ED does not report	
Section B						
Line 1, Pension Liability/Asset - Beginning of Period		0.00	0.00	0.00		
Line 2, Prior Period Adjustments/Correction of Errors		0.00	0.00	0.00		
Line 3, Prior Period Adjustments/Change in Accounting Principles		0.00	0.00	0.00		
Line 4, Corrected Pension Liability/Asset (Beginning of Period)		0.00	0.00	0.00		
Pension Expenses						
Line 5, Normal Costs		0.00	0.00	0.00		
Line 6, Interest on Unfunded Liability		0.00	0.00	0.00		
Line 7, Actuarial Gains/Losses		0.00	0.00	0.00		
Line 8, Total Expense		0.00	0.00	0.00		
Line 9, Benefits Paid		0.00	0.00	0.00		
Line 10, Pension Liability//Asset - End of Year		0.00	0.00	0.00		
Line 11, Valuation Date of Pension Liability/Asset		0.00	0.00	0.00		
Section C						
Line 1, Rate of Interest		0.00	0.00	0.00		
Line 2, Rate of Inflation		0.00	0.00	0.00		
Line 3, Projected Rate of Salary Increases		0.00	0.00	0.00		
Section D						
Line 1, Post-Employment Health Benefits Liability (Beginning of Period)		0.00	0.00	0.00		
Line 2, Prior Period Adjustments (Correction of Errors)		0.00	0.00	0.00		

FACTS / NOTE SGI Account Reference	Amount from FACTS / NOTE DATA Report Data (Department Level)	Agency Source DATA	Amount from Agency Source DATA (Department Level)	Variance (4) - (6)	Explanation
Line 11, Railroad Retirement Board Trust Fund					
a) Receipts	0.00			0.00	
b) Disbursements	0.00			0.00	
Line 12, Black Lung					
a) Receipts	0.00			0.00	
b) Disbursements	0.00			0.00	
Section B: Trust Fund Assets					
Line 1, Federal Old-Age and Survivors Insurance					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 2, Federal Disability Insurance					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 3, Federal Hospital Insurance (Medicare, Part A)					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 4, Federal Supplementary Medical Insurance (Medicare, Part B)					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 5, Unemployment					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 6, Hazardous Substance Superfund					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 7, Highway Trust Fund					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 8, Airport and Airway Trust Fund					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 9, Civil Service Retirement and Disability Fund					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 11, Railroad Retirement Board Trust Fund					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Line 12, Black Lung					
a) Net Assets End of Year	0.00			0.00	
b) Intragovernmental Net Assets End of Year	0.00			0.00	
Note 16 (Deferred Maintenance)					
Section A					
Buildings, Structures and Facilities					
a) Low	0.00			0.00	
b) High	0.00			0.00	
c) Critical Maintenance	0.00			0.00	
d) Condition Assessment					
e) Life Cycle					
f) Other					
Furniture, Fixtures and Equipment					
a) Low	0.00			0.00	
b) High	0.00			0.00	

FACTS / NOTE SG1 Account Reference	Amount from FACTS / NOTE Report Data (Department Level)	Agency Source DATA	Amount from Agency Source DATA (Department Level)	Variance (4) - (6)	Explanation
c) Critical Maintenance	0.00			0.00	
d) Condition Assessment					
e) Life Cycle					
f) Other					
Assets Under Capital Lease					
a) Low	0.00	0.00	0.00	0.00	
b) High	0.00	0.00	0.00	0.00	
c) Critical Maintenance	0.00	0.00	0.00	0.00	
d) Condition Assessment					
e) Life Cycle					
f) Other					
Land					
a) Low	0.00	0.00	0.00	0.00	
b) High	0.00	0.00	0.00	0.00	
c) Critical Maintenance	0.00	0.00	0.00	0.00	
d) Condition Assessment					
e) Life Cycle					
f) Other					
All Other Categories					
a) Low	0.00	0.00	0.00	0.00	
b) High	0.00	0.00	0.00	0.00	
c) Critical Maintenance	0.00	0.00	0.00	0.00	
d) Condition Assessment					
e) Life Cycle					
f) Other					
Total Deferred Maintenance on General PP&E					
a) Low	0.00	0.00	0.00	0.00	
b) High	0.00	0.00	0.00	0.00	
c) Critical Maintenance	0.00	0.00	0.00	0.00	
Section C					
Heritage Assets					
Line 10, Column (2), Total Deferred Maintenance on Heritage Assets	0.00	0.00	0.00	0.00	
Line 10, Column (3), Total Deferred Maintenance on Heritage Assets	0.00	0.00	0.00	0.00	
Line 10, Column (4), Total Deferred Maintenance on Heritage Assets	0.00	0.00	0.00	0.00	
Section E					
Federal Mission Assets					
Line 11, Column (2), Total Deferred Maintenance on Federal Mission Assets	0.00	0.00	0.00	0.00	
Line 11, Column (3), Total Deferred Maintenance on Federal Mission Assets	0.00	0.00	0.00	0.00	
Line 11, Column (4), Total Deferred Maintenance on Federal Mission Assets	0.00	0.00	0.00	0.00	
Section G					
Stewardship Land					
Line 11, Column (2), Total Deferred Maintenance on Stewardship Land	0.00	0.00	0.00	0.00	
Line 11, Column (3), Total Deferred Maintenance on Stewardship Land	0.00	0.00	0.00	0.00	
Line 11, Column (4), Total Deferred Maintenance on Stewardship Land	0.00	0.00	0.00	0.00	
Note 17 (Other Items)					
Section A - Other Cash - USSGL 1190N					
Line 6 - Total Other Cash	0.00	0.00	0.00	0.00	
Section B - Other General Property, Plant and Equipment					
Line 6, Column (2) - USSGL 1890N					
Line 6, Column (2) - USSGL 1890N	30,128,759.21	Note #45	30,128,759.21	0.00	
Section C - Other Assets - USSGL 1980N					
Line 6 - Other Assets	0.00	0.00	0.00	0.00	
Section D - Other Accrued Liabilities - USSGL 2190N					
Line 6 - Total Other Accrued Liabilities	1,988,164,949.46	Note # 9810	1,988,164,949.46	0.00	
Section E - Contingent Liabilities - USSGL 2920N					
Line 6 - Total Contingent Liabilities	0.00	0.00	0.00	0.00	
Section F - Custodial Liabilities - USSGL 2980N					

FACTS / NOTE SGL Account Reference	Amount from FACTS I NOTE Report Data (Department Level)	Agency Source DATA Report Data (Department Level)	Amount from Agency Source DATA (Department Level)	Variance (4) - (6)	Explanation
	-56,329.11	Note #9	-56,329.11	0.00	
Line 10. Total Custodial Liabilities					
Section G - Other Liabilities - US SGL 2990N					
Line 1. Tax Refunds Payable	0.00			0.00	
Line 2. Monetarized SDRs	0.00			0.00	
Line 3. Allocated SDRs	0.00			0.00	
Line 4. Gold Certificates	0.00			0.00	
Lines 5 - 10	11,193.82	Note #9	11,193.82	0.00	
Section H - Other Gains					
Line 6. USSGL 7190N	0.00			0.00	
Section I - Other Losses					
Line 6. USSGL 7250N	0.00			0.00	
Note 18 (Loans Receivable and Loan Guarantee Liabilities)					
Section B - Direct Loans Obligated Prior to Fiscal 1992					
Present Value Method					
Line 11. Column (2). Loans Receivable, Gross	0.00			0.00	
Line 11. Column (6). Value of Assets Related to Direct Loans	0.00			0.00	
Allowance for Loss Method					
Line 11. Column (2). Loans Receivable, Gross	0.00			0.00	
Line 11. Column (6). Value of Assets Related to Direct Loans	0.00			0.00	
Section C: Direct Loans Obligated After Fiscal 1991					
Line 11. Column (2). Loans Receivable, Gross					
Line 11. Column (6). Value of Assets Related to Direct Loans					
Section D - Defaulted Guaranteed Loans from Pre-1992 Guarantees					
Present Value Method					
Line 11. Column (2). Defaulted Guaranteed Loans Receivable, Gross	14,120,870,842.18	Note #4	14,120,870,842.18	0.00	
Line 11. Column (6). Value of Assets Related to Defaulted Guaranteed Loans Receivable, Net	1,372,336,000.00	Note #4	1,372,336,000.00	0.00	
Allowance for Loss Method					
Line 11. Column (2). Defaulted Guaranteed Loans Receivable, Gross					
Line 11. Column (6). Value of Assets Related to Defaulted Guaranteed Loans Receivable, Net					
Section E - Defaulted Guaranteed Loans from Post-1991 Guarantees					
Line 11. Column (2). Defaulted Guaranteed Loans Receivable, Gross					
Line 11. Column (6). Value of Assets Related to Defaulted Guaranteed Loans Receivable, Gross	0.00			0.00	
Section F - Guaranteed Loans Outstanding					
Line 11. Column (2). Outstanding Principal of Guaranteed Loans, Face Value	160,000,000,000.00	Note #4	160,000,000,000.00	0.00	
Line 11. Column (3). Amount of Outstanding Principal Guaranteed	157,000,000,000.00	Note #4	157,000,000,000.00	0.00	
Section G - Liability for Loan Guarantees					
Present Value Method for Pre-1992 Guarantees					
Line 11. Column (2). Liabilities for Losses on Pre-1992 Guarantees, Present Value	150,560,119.66	Note #4	150,560,119.66	0.00	
Line 11. Column (3). Liabilities for Loan Guarantees for Post-1991 Guarantees, Present Value	8,226,207,354.03	Note #4	8,226,207,354.03	0.00	
Line 11. Column (4). Total Liabilities for Loan Guarantees	8,376,767,473.69	Note #4	8,376,767,473.69	0.00	
Estimated Future Default Claims for Pre-1992 Guarantees					
Line 11. Column (4). Total Liabilities for Loan Guarantees	0.00			0.00	
Section H - Subsidy Expense for Post-1991 Direct Loans					
Total Direct Loan Subsidy Expense					
Line 11. Column (2). Amount	1,307,001,087.00	Note #4	1,307,001,087.00	0.00	
Section A - Long Term Leases					
Line 21. Column 2. Capital Leases	0.00			0.00	
Line 21. Column 3. Operating Leases	0.00			0.00	
Line 21. Column 4. Total Long Term Leases	0.00			0.00	
Section B - Unexpected Obligations					
Note 19 (Commitment and Contingencies)					

FACTS/NOTE SGL Account Reference		Amount from FACTS / NOTE Report Data (Department Level)	Agency Source DATA Report Data (Department Level)	Amount from Agency Source DATA (Department Level)	Variance (4) - (6)	Explanation
Line 21, Column 2, From the Public	22,546,461,701.29			22,546,461,701.29		ED does not report this
Line 21, Column 3, From other Government Entities	5,652,168,877.78			5,652,168,877.78		ED does not report this
Line 21, Column 4, Total	28,198,630,579.07	Note #11	28,198,630,579.07	0.00		
Section C - Insurance Contingencies						
Line 21, Column 2, Possible Contingency	0.00			0.00		
Line 21, Column 3, Insurance in Force	0.00			0.00		
Section D - Unadjudicated Claims						
Line 21, Total Unadjudicated Claims	0.00			0.00		
Section E - Other Contingencies						
Line 6, Total Other Contingencies	0.00			0.00		
Section F - Other Commitments						
Line 6, Total Other Commitments	0.00			0.00		
Note 20 (Human Capital)						
Section A - Investments in Human Capital						
Line 21, Column 2, Fiscal 1999 Investments	35,019,933,000.00			ED Human Cap Re 35,019,933,000.00	0.00	
Line 21, Column 3, Fiscal 2000 Investments	31,739,418,000.00			ED Human Cap Re 31,742,419,000.00	-3,001,000.00	Math error during data entry
Line 21, Column 4, Fiscal 2001 Investments	38,729,185,000.00			ED Human Cap Re 38,729,185,000.00	0.00	
Note 21 (Research and Development)						
Section A - Investments in Basic Research						
Line 21, Column 2, Fiscal 1999 Investments	0.00			0.00		
Line 21, Column 3, Fiscal 2000 Investments	0.00			0.00		
Line 21, Column 4, Fiscal 2001 Investments	0.00			0.00		
Section C - Investments in Applied Research						
Line 21, Column 2, Fiscal 1999 Investments	0.00			0.00		
Line 21, Column 3, Fiscal 2000 Investments	0.00			0.00		
Line 21, Column 4, Fiscal 2001 Investments	0.00			0.00		
Section E - Investments in Development						
Line 21, Column 2, Fiscal 1999 Investments	0.00			0.00		
Line 21, Column 3, Fiscal 2000 Investments	0.00			0.00		
Line 21, Column 4, Fiscal 2001 Investments	0.00			0.00		
Note 22 (Non-Federal Physical Property)						
Section A - Investments in Non-Federal Physical Property						
Line 21, Column 2, Fiscal 1999 Investments	0.00			0.00		
Line 21, Column 3, Fiscal 2000 Investments	0.00			0.00		
Line 21, Column 4, Fiscal 2001 Investments	0.00			0.00		
Note 23 (Changes in Net Position)						
Section A - Activity In Cumulative Results of Operations/Unexpended Appropriations for FY 2001						
Line 1, Balance Beginning of Year October 1, 2000	-124,003,492.74	FY00 BS	-124,003,492.74	0.00		
a) USSGL 3310	26,722,760,092.00	FY00 BS	26,722,760,092.00	0.00		
b) USSGL 3100 and 3105			26,598,756,589.26			
Line 2, Prior Period Adjustments (+)	-152,793,232.71	Note #15	-152,829,874.08	36,641.37		
a) USSGL 3310	0.00		0.00	0.00		
b) USSGL 3100 and 3105						
Line 3, Beginning balances, as adjusted	-276,796,725.45		-276,796,725.45			
a) USSGL 3310	26,722,760,092.00	FY00 BS	26,722,760,092.00	0.00		
b) USSGL 3100 and 3105						
Line 4, Budgetary Financing Sources	0.00		0.00	0.00		
a) USSGL 3310	3,969,095,057.56	FY01 NP	3,969,095,057.56	0.00		
b) USSGL 3100 and 3105	0.00		0.00	0.00		
Line 5, Other Financing Sources, USSGL 3310						
Line 6, Other, USSGL 3310						

FACTS / NOTE SGL Account Reference		Amount from FACTS / NOTE Report Data (Department Level)	Agency Source DATA Report Data (Department Level)	Amount from Agency Source DATA (Department Level)	Variance (4) + (6)	Explanation
Line 7. Net Cost of Operations (+-) USSGL 3310		1,763,134,593.90	FY01 NP	1,763,134,593.90	0.00	
Line 8. Ending Balances, September 30, 2001						
a) USSGL 3310		-2,039,931,319.35	FY01 BS	-2,039,931,319.42	0.07	
b) USSGL 3100 and 3105		30,691,855,149.56	FY01 BS	30,691,818,605.14	36,544.42	
Section C - Defining the Components of the Post-Closing Balance in USSGL 3310.						
Line 1. Stockholders or Association Equity		0.00			0.00	
Line 2. Unrealized Gains or Losses on Marketable Securities		0.00			0.00	
Line 3. Net Operating Activity Since Inception		2,039,931,319.35	FY01 BS	2,039,931,319.42	-0.07	
Line 4. Other		0.00			0.00	
Line 5. Post-Closing Balance in USSGL 3310, as of September 30, 2001		2,039,931,319.35	FY01 BS	2,039,931,319.42	-0.07	

